

# UMSI Board Meeting

September 20, 2020 7pm

## Board Members and Staff Present:

- Carolyn Case
- Mark Nardo
- Jess Davis
- Tiffany Fennig
- Kathy Lause
- Ines Oldenburg
- Vyju Kadambi
- Jamie Sellhorn
- Erika Eicholz

## Other Community Members

- Greg and Julie Brubaker, Oak Farm parent and Lawyer

Mark reads the UMSI Mission Statement.

Ines introduces Greg and Julie.

## Treasurer's Report

- Kathy will send the Quickbook reports to go out with minutes.
- Dekko grant deposited
- No major other changes, but planning strategies for revenue will be an important focus
- Charter ready to submit (will go out with treasurers' report) for approval at October meeting

## Executive Director's Report

- See August ED Report
  - There has been a wave of membership renewals
  - Mentions that she sent an invitation for the UMSI Trello board (shares screen)

## Other Committee Updates-

- Governance Committee- Mark and Jess- Any Updates
  - Gives update-should have final committee approval on Tuesday and will go to full board for adoption for October meeting
- Professional Development Committee

- Potential presenters and attendees are expressing burn-out in current climate. Only 2 presenters applied. Conference may not be profitable (effort, money) in this climate.
- Postponed conference (TBA) and replaced with Montessori Homecoming week
  - Fun themed days leading up to a Friday wine and cheese social
  - People can submit questions and issues and they will be used to organize breakout rooms
  - Themed days such as school spirit, art contest, Montessori's the Word, Favorite Material Day...conference registration and/or other prizes
  - Revenue through sponsorships, membership push, and free-will donations
- Social Justice Committee-Jamie mentions that she wants to keep the momentum going from the previous book study and is interested in doing another book study this winter
  - This Book is AntiRacist
  - Abolitionist Teaching
  - Jason Reynolds and Kendi
- Validation Committee
  - Verbiage has gone on website postponing visit portion of validation due to COVID

## Other Business

- Carolyn reminds us to bring in new potential committee members
- Sending Erika and Jess to MPPI conference (\$120/person) was proposed and unanimously approved
- Vyju moves that we table the insurance discussion until January 2021 and Kathy seconds
- Carolyn brings up the possible expectation that board members pay dues
  - Vyju mentions that perhaps it does not need to be attached to a membership, but some contribution is reasonable
  - Nancy mentions that a lot of grants want % contributions from the board and some boards ask for a certain dollar amount of donation
  - Carolyn mentions that it shows commitment to the organization
  - Tiffany moves to add this requirement for board members beginning January 1 2021, and Erika seconds it, and it is approved unanimously
    - Governance committee will need to add this to the board manual
    - Dekko and Noble event (development PD)?
- We discuss revenue streams
  - "Find your school" parent page with advertisement
  - Validation fees
    - Validation committee will review current fee structure

- Membership committee needs to meet and Carolyn will reach out to Tara regarding setting a date and time

### Next meeting: – Dates/Times

October 18

November 15

Adjourn 8:06pm

# UNITED MONTESSORI SCHOOLS OF INDIANA

## BALANCE SHEET

As of September 20, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BUSINESS CLASSIC (9905)	10,852.93
TOTAL BUS CHK (3296)	17,720.77
<b>Total Bank Accounts</b>	<b>\$28,573.70</b>
Other Current Assets	
Uncategorized Asset	-1,021.76
<b>Total Other Current Assets</b>	<b>\$ -1,021.76</b>
<b>Total Current Assets</b>	<b>\$27,551.94</b>
<b>TOTAL ASSETS</b>	<b>\$27,551.94</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	28,748.03
Owner's Pay & Personal Expenses	-44.34
Retained Earnings	-13,682.30
Net Income	12,530.55
<b>Total Equity</b>	<b>\$27,551.94</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$27,551.94</b>

# UNITED MONTESSORI SCHOOLS OF INDIANA

## PROFIT AND LOSS

January 1 - September 20, 2020

	TOTAL
Income	
GRANT	15,000.00
Sales	4,097.00
<b>Total Income</b>	<b>\$19,097.00</b>
GROSS PROFIT	<b>\$19,097.00</b>
Expenses	
Advertising & Marketing	366.00
Advertising/Promotional	732.00
Bank Charges & Fees	50.00
Contractors	4,683.00
Meals & Entertainment	454.45
Office Supplies & Software	210.00
Taxes & Licenses	71.00
<b>Total Expenses</b>	<b>\$6,566.45</b>
NET INCOME	<b>\$12,530.55</b>