

# UMSI Board Meeting

September 19 , 2021 7pm

## Board Members and Staff Present:

- Carolyn Case
- Mark Nardo
- Jess Davis
- Kathy Lause
- Jamie Sellhorn
- Ines Oldenburg
- Tiffany Fennig
- Laurie Stockton-Moreno

Mark reads the UMSI Mission Statement.

**Mission Statement:** With integrity, United Montessori Schools of Indiana fosters a community that supports, unifies, and advocates for the advancement of Montessori education.

## Treasurer's Report

- Kathy will send Quickbooks reports to go out with minutes.
- Paid fundamentals trainers. All checks have been cashed.
  - Some schools' payments are still outstanding.
- Applied for PPP loan forgiveness.
- Carolyn and Mark applied for a \$28,000 Dekko grant to fund the ED position and should hear back late October or early November.
  - Mark mentions wanting to pursue a sustaining grant with Dekko in a 5-10 year commitment range.
  - Carolyn mentions we are serving schools that do not have a lot of discretionary funds, so we will never be a money-making organization and will always need some sort of grant support.

## Executive Director Report

- Fall Conference
  - Fall conference will still be November 13th but has been moved to virtual.
  - We discuss the low number of presenter applicants, and the possibility of limiting the conference to the keynote and some breakout sessions, perhaps run twice during the day, for \$35 per person.

- Carolyn will follow up with the keynote for more information on what she would be willing to do and when would be the last chance to cancel if we did not get enough registrations to break even.
- Quarterly newsletter will launch 2022 and if it goes well it may move to bi-monthly later.
- Membership committee is organizing a parent conference for spring of 2022.
  - Possibly in April
  - Will begin seeking presenters soon
  - Working on a new parent membership program for 2022 that includes parent education and networking opportunities

## Other Business

- MPPI Conference
  - Ines going in person, Teresa going virtually. They will share some things they learned at the next board meeting.

## Next BOD meetings: – Dates/Times

***November 7, 2021\* note date, moved due to holidays.***

***January 23, 2022***

**Meeting adjourn – 7:43pm**

# UNITED MONTESSORI SCHOOLS OF INDIANA

## Profit and Loss

January 1 - September 19, 2021

	TOTAL
Income	
Sales	3,448.00
<b>Total Income</b>	<b>\$3,448.00</b>
GROSS PROFIT	<b>\$3,448.00</b>
Expenses	
Advertising & Marketing	30.00
Contractors	2,050.00
Office Supplies & Software	225.00
Reimbursable Expenses	300.00
Uncategorized Expense	350.00
<b>Total Expenses</b>	<b>\$2,955.00</b>
NET INCOME	<b>\$493.00</b>

# UNITED MONTESSORI SCHOOLS OF INDIANA

## Balance Sheet

As of September 19, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BUSINESS CLASSIC (9905)	6,302.09
PayPal	-4,554.78
Reimbursement	107.63
TOTAL BUS CHK (3296)	6,470.77
<b>Total Bank Accounts</b>	<b>\$8,325.71</b>
Other Current Assets	
Uncategorized Asset	-3,702.63
<b>Total Other Current Assets</b>	<b>\$ -3,702.63</b>
<b>Total Current Assets</b>	<b>\$4,623.08</b>
<b>TOTAL ASSETS</b>	<b>\$4,623.08</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	28,748.03
Owner's Pay & Personal Expenses	-44.34
Retained Earnings	-24,573.61
Net Income	493.00
<b>Total Equity</b>	<b>\$4,623.08</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,623.08</b>